

**WESTCHASE DISTRICT COMMUNITY FUND**

**AGENDA**

November 2, 2022

**TO: THE BOARD OF DIRECTORS OF THE WESTCHASE DISTRICT COMMUNITY FUND AND TO ALL OTHER INTERESTED PERSONS:**

Notice is here by given that a meeting of the Board of Directors of the Westchase District Community Fund (the "Corporation") will be held on Wednesday, November 2, 2022, at 7:30a.m., in the Westchase District Conference Room – 10370 Richmond Ave., Suite 1350, Houston, TX 77042, or via Zoom Conference Call (Zoom.us, Meeting Number: 915-070-8950, or call in number: +1 253-215-8782, 915-070-8950#), open to the public, to consider, discuss and adopt such orders, resolutions or motions, and take other direct or indirect actions as may be necessary, convenient, or desirable with respect to the following matters:

1. **Call to Order.**
2. **Guests.** Introduce guests, if any.
3. **Westchase District Update Report.** Receive a report on Westchase District.
4. **Administrative Report.** Review and approve the minutes of October 12, 2022 meeting. Review and approve Treasurer's report, if necessary.
5. **Donation Submission(s).** Receive donation request(s), if any, from our community.
6. **Pillars**
  - a. GIVING
  - b. PARTNERSHIP
  - c. EVENTS
    - i. Legislative Breakfast, December 13
  - d. WEBSITE/SOCIAL MEDIA/OTHER
7. **Upcoming Board Meetings.**
8. **Adjourn.**

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Louis Jullien, Director

# **WESTCHASE DISTRICT UPDATE 11.2.22**

## **STREETSCAPES**

- Walnut Bend – November 2022
- Westheimer – June 2023
- Meadowglen – Design 2022-2023

## **WILCREST PARK**

- Contractor approved by board of directors
- Groundbreaking event – expected first two weeks of December
- Expecting to start construction in December 2022, open Summer 2024

## **WOODCHASE PARK EVENTS**

- Friday, November 12<sup>th</sup>, 12pm-4pm – Breaking Bread Saturdays
- Friday, November 18<sup>th</sup>, 5pm-8pm – NCAA Fan Jam
- Friday, December 2<sup>nd</sup>, 5pm-8pm – Christmas Celebration
- Sunday, December 4<sup>th</sup>, 1pm-2:30pm – Nutcracker Dance & Storytime, BCB

	2018		2019		2020		2021		2022	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual*
<b>Income:</b>										
Donation Income:	1,500	2,840	1,500	760	1,000	50,995	1,000	544	500	660
Program Income:										
Corporate Challenge	27,000	27,776	27,000	24,500	30,000	18,300				18,550
Other/Legislative Breakfast	3,000	4,345	3,000	3,140	3,000	1,445	2,500	2,238	2,500	
Other/Whole Foods	2,000									
Corporate Donation - W Foods / Cantina L.				250						
Misc. Income	360		100	3,000	100		100	414	100	
Grant Income										
Interest Income	20	21	20	15	20	16	20	6	20	
<b>Total Income</b>	<b>33,880</b>	<b>34,982</b>	<b>31,620</b>	<b>31,665</b>	<b>34,120</b>	<b>70,756</b>	<b>3,620</b>	<b>3,202</b>	<b>3,120</b>	<b>19,210</b>
<b>Expenses:</b>										
Administrative (filing and bank fees) :	100	84	100	46	100	93	100		100	
Marketing / Supplies	2,660		500	643	600	30	500			751
Professional (audit & tax)	3,000	3,500	3,500	3,750	4,000	4,000	4,250	3,000	4,250	3,000
Insurance	750	716	750	716	750	716	750	752	750	
Legal										255
Grant Application Fees										
Website / Paypal	60	198	25	5	2,025	3,267	100		100	
Trail Equipment		2,055		2,850						
Program Expenses:										
Corporate Challenge	10,000	8,049	10,000	7,789	10,000	471				9,923
20th Anniversary / Leg Bkf. / other	1,000	1,128	1,200	866	1,000		1,000	930	1,000	
Other - W Foods / Public Art				1,500						
<b>Total Expenses:</b>	<b>17,570</b>	<b>15,730</b>	<b>16,075</b>	<b>18,165</b>	<b>18,475</b>	<b>8,578</b>	<b>6,700</b>	<b>4,682</b>	<b>6,200</b>	<b>13,929</b>
Donations	15,000	24,936	15,000	16,404	15,000	65,315	5,000	5,414	5,000	1,500
<b>Surplus / (Deficit)</b>	<b>1,310</b>	<b>(5,684)</b>	<b>545</b>	<b>(2,904)</b>	<b>645</b>	<b>(3,137)</b>	<b>(8,080)</b>	<b>(6,893)</b>	<b>(8,080)</b>	<b>3,781</b>
WDCF Accounts Receivable (A/R)										
<b>Asset - Cash in Bank</b>		<b>29,502</b>		<b>27,076</b>		<b>25,783</b>		<b>18,052</b>		<b>19,720</b>
* as of 11/1/22										

**Westchase District Community Fund**  
**Profit & Loss**  
 January through October 2022

	Jan - Oct 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Direct Public Support</b>	
GSP - Construction Income	88,572.01
GSP - Programming Events Income	36,222.30
Individual Donor Contributions	1,461.46
<b>Total Direct Public Support</b>	126,255.77
<b>Investments</b>	
Interest-Savings, Short-term CD	3,823.15
Texpool	7,116.01
<b>Total Investments</b>	10,939.16
<b>Other Types of Income</b>	
Miscellaneous Revenue	-2,500.00
<b>Total Other Types of Income</b>	-2,500.00
<b>Program Income</b>	
Corporate Challenge	
Event Host	2,900.00
Major Sponsor	8,250.00
Team	7,700.00
<b>Total Corporate Challenge</b>	18,850.00
<b>Total Program Income</b>	18,850.00
<b>Total Income</b>	153,544.93
<b>Gross Profit</b>	153,544.93
<b>Expense</b>	
<b>Administrative</b>	
Audit and Tax	5,500.00
Website / Paypal	70.23
<b>Total Administrative</b>	5,570.23
<b>Bank Service Charges</b>	89.80
<b>Contract Services</b>	
Legal Fees	255.00
<b>Total Contract Services</b>	255.00
<b>Marketing</b>	10.00
<b>Operations</b>	
County Filing Fees	65.72
Supplies	201.15
<b>Total Operations</b>	266.87
<b>Other Types of Expenses</b>	
Insurance - Liability, D and O	-19.12
<b>Total Other Types of Expenses</b>	-19.12
<b>Program Expenses</b>	
Corporate Challenge	5,124.33
<b>Donation from Program</b>	
Bayou City Ballet	1,800.00
nonPariel Institute	1,500.00
WHAM	1,721.03
Donation from Program - Other	259.36
<b>Total Donation from Program</b>	5,280.39
<b>Total Program Expenses</b>	10,404.72

3:41 PM  
10/31/22  
Accrual Basis

**Westchase District Community Fund**  
**Profit & Loss**  
January through October 2022

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	<u>Jan - Oct 22</u>
Total Expense	16,577.50
Net Ordinary Income	136,967.43
Net Income	<u>136,967.43</u>

**Westchase District Community Fund**  
**Balance Sheet**  
As of October 31, 2022

	<u>Oct 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Amegy WD Community Fund	19,719.89
CDARs Account	1,500,000.00
TexPool Greenspace	1,157,116.01
WDCF - Greenspace	29,239.60
<b>Total Checking/Savings</b>	<u>2,706,075.50</u>
<b>Accounts Receivable</b>	
Accounts Receivable	7,150.00
<b>Total Accounts Receivable</b>	<u>7,150.00</u>
<b>Total Current Assets</b>	<u>2,713,225.50</u>
<b>TOTAL ASSETS</b>	<u><u>2,713,225.50</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Unrestricted Net Assets	2,576,258.07
Net Income	136,967.43
<b>Total Equity</b>	<u>2,713,225.50</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,713,225.50</u></u>

**MINUTES OF BOARD OF DIRECTORS MEETING OF  
WESTCHASE DISTRICT COMMUNITY FUND**

**THE STATE OF TEXAS COUNTY OF HARRIS**

The Board of Directors of the Westchase District Community Fund met in an official session, open to the public on Wednesday, October 12, 2022, at 7:30a.m., in the Westchase District Conference Room – 10370 Richmond Ave., Suite1350, Houston, TX 77042, or via Zoom Conference Call (Zoom.us, Meeting Number: 915-070-8950, or call in number: +1 253-215-8782, 915-070-8950#), The roll was called of the duly appointed members of the Board, to-wit: Craig Eichhorn, Louis Jullien, Blair Johnson, John Dombrowski, Lisa Iparrea, Keitha Gallien thus constituting a quorum.

**1. Call to Order by C. Eichhorn Time: 7:38 am**

**2. Guest: NA**

**3. Westchase District Update Report.** Receive a report on Westchase District.

**4. Administrative Report.** Review and approve as amend the minutes of the September 14, 2022 meeting. Review and approve the Treasurer's report.

**Motion to amend minutes as amended: B. Johnson Second: J. Dombrowski Board Vote: unanimous**

**Motion to approve Treasurer's Report: K. Gallien Second: C. Eichhorn Board Vote: unanimous**

**5. Donation Submission(s).** Receive donation request(s), if any, from our community.

**Motion to donate \$1500 to nonPareil Institute: J. Dombrowski Second: C. Eichhorn Board Vote: unanimous**

**6. Pillars & Committee Reports**

**7. Upcoming Board Meetings.** Proposed next meeting dates are: Nov. 2nd at 7:30am

**8. Adjourn. 8:38a**

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**Keitha Gallien – Secretary**